

SABVEST LIMITED

(Incorporated in the Republic of South Africa)

Registration number 1987/003753/06

Ordinary share code: SBV and ISIN: ZAE000006417

N ordinary share code: SVN and ISIN: ZAE000012043

("Sabvest" or "the Company")

NO CHANGE STATEMENT AND NOTICE OF ANNUAL GENERAL MEETING

No change statement

With regard to the audited results for the year ended 31 December 2019, shareholders are advised that the annual financial statements will be distributed to shareholders today, 26 March 2020 and contain no modifications to the audited results which were published on SENS on 12 March 2020.

We further confirm that there have been no changes to the auditor's report which was referenced in the audited results and made available to shareholders at the Company's registered office on the same date as the release of the audited results.

Notice of annual general meeting

Notice is hereby given that the annual general meeting of Sabvest shareholders will be held at Ground Floor, Commerce Square, Building 4, 39 Rivonia Road, Sandhurst, Sandton at 11h00 on Monday, 4 May 2020 to transact the business as stated in the annual general meeting notice forming part of the annual financial statements.

Salient dates

Record date to determine which shareholders are entitled to receive the notice of annual general meeting	Friday, 20 March 2020
Last day to trade in order to be eligible to attend and vote at the annual general meeting	Tuesday, 21 April 2020
Record date to determine which shareholders are entitled to attend and vote at the annual general meeting	Friday, 24 April 2020
Forms of proxy for the annual general meeting requested to be lodged (for administrative purposes) by 11h00* on	Wednesday, 29 April 2020

* Any proxies not lodged by this time must be handed to the chairperson of the annual general meeting immediately prior to the annual general meeting.

Sandton
26 March 2020

Sponsor
Rand Merchant Bank (A division of FirstRand Bank Limited)