

SABVEST CAPITAL LIMITED
(Incorporated in South Africa)
(Registration number 2020/030059/06)
Share code: SBP
ISIN: ZAE000283511
("Sabcap")

TRADING STATEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2022

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from the financial results of the previous corresponding reporting period.

Shareholders are advised that the financial results of Sabcap for the six months ended 30 June 2022 are expected to be within the following estimates:

	<i>Expected % change</i>	<i>Expected six months ended 30/06/2022 cents</i>	<i>Unaudited six months ended 30/06/2021 cents</i>
Net asset value per share	+ 20,1 to + 27,4	9 900 to 10 500	8 240
Headline earnings per share	+ 21,0 to + 27,3	960 to 1 010	793,2
Earnings per share	+ 21,0 to + 27,3	960 to 1 010	793,2
Dividends per share (proposed)	+ 50,0	30	20

The estimated financial information as contained in this trading statement has not been reviewed or reported on by Sabcap's external auditors. Sabcap's unaudited financial results for the six months ended 30 June 2022 are expected to be released on SENS mid to late August 2022.

Sandton
2 August 2022

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)